

## **RESTAMAX PLC'S SHAREHOLDERS' PROPOSALS TO THE ANNUAL GENERAL MEETING TO BE HELD ON 25 APRIL 2018**

The shareholders who represent some 64.1% of all the shares and votes of Restamax Plc have notified the company's Board of Directors that they will propose to the Annual General Meeting to be held on 25 April 2018 that the annual remuneration to be paid to the members of the Board of Directors be €25,000 for the Chairman of the Board, €20,000 for the Vice-Chairman, and €10,000 for the other members of the Board. The aforementioned shareholders propose that separate meeting attendance allowances not be paid. It is proposed that travel expenses be reimbursed in accordance with the company's travel rules.

The aforementioned shareholders have also notified the company's Board of Directors that they will propose to the Annual General Meeting that the number of members of the Board of Directors be five (5) and that, of its present members, Timo Laine, Petri Olkinuora, Mikko Aartio, Jarmo Viitala and Mika Niemi be re-elected as members of the Board. The proposed members have given their consent to this. The said shareholders propose that Timo Laine continue as Chairman of the Board and Petri Olkinuora as Vice-Chairman.

Among the members of the Board, three (Laine, Aartio and Niemi) are dependent on the company, so the proposed composition of the Board does not meet Recommendation 10 of the Finnish Corporate Governance Code 2015, which indicates that a majority of the members of the Board should be independent of the company. Furthermore, the proposed composition of the Board does not meet Recommendation 8 of the Finnish Corporate Governance Code, which indicates that the Board of Directors should be represented by both genders. The aforementioned shareholders justify the proposed composition of the Board by its effectiveness, taking into account the requirements set for the company's operations and the stage of development.

The aforementioned shareholders have also announced to the company's Board of Directors that they will propose to the Annual General Meeting that Deloitte & Touché Oy, an APA-accredited firm, be selected as the auditors until the end of the next Annual General Meeting. Deloitte & Touché Oy has notified that Hannu Mattila, APA, will act as the responsible auditor.

Further information on the proposed members of the Board of Directors can be viewed on the company's website at: [www.restamax.fi/en/investors/general-meeting/annual-general-meeting-2018](http://www.restamax.fi/en/investors/general-meeting/annual-general-meeting-2018)